BankWest – WebTerm Contract

pieNETWORKS Limited ("pie") is pleased to announce that it has agreed terms for the ongoing supply, installation and maintenance of BankWest's in-branch web terminals ("WebTerms"). Since entering into an agreement with BankWest in August 2001, the Company has supplied and supported approximately 50 WebTerms. The revised agreement provides for BankWest to acquire those WebTerms not already owned outright by them (approximately 27 units) and for the ongoing support by pie of BankWest's existing WebTerms within its Western Australian branches and two WebTerms in Loans Café outlets in Perth and Fremantle. The agreement also provides for new units to be installed in BankWest's soon to open Eastern States branches.

The WebTerms provide "self service" access to the full range of Internet banking products and services in a similar way ATMs provide self service withdrawals and deposits. They are an important component in making BankWest's customers aware of its Internet banking products and services, providing self service transactional capability for customers and for promoting BankWest's loan, credit card and mortgage products.

pieNETWORKS has been supplying and supporting BankWest's WebTerms since the first units were installed in 2001 and is pleased to be supporting BankWest in their national expansion strategy.

Campbell Smith
Managing Director
18 March 2005

For more information contact Campbell Smith at pieNETWORKS on (08) 9444 9088.