Outcome of Annual General Meeting

The Company wishes to advise that all resolutions put to shareholders at the general meeting held earlier today were approved.

Please find attached a schedule of proxy votes prepared in accordance with section 251AA of the Corporations Act.

Craig Ferrier
Company Secretary
23 November 2005

pieNETWORKS Limited

Annual General Meeting – 23 November 2005

Disclosure of Proxy Votes

In accordance with section 251AA of the Corporations Act, the following information is provided to Australian Stock Exchange in relation to resolutions passed by members of pieNETWORKS Limited at its annual general meeting held on 23 November 2005:

Resolution Number	**Resolution 1 – To re-elect Mr Gunzburg**	**Resolution 2 – To Adopt Remuneration Report**
Decided by show of hands (S) or poll (P) [1]	S	S
Total number of proxy votes exercisable by proxies validly appointed	**23,740,131**	**23,740,131**
Total number of proxy votes in respect of which the appointments specified that:		
- the proxy is to vote for the resolution	23,423,131	23,223,131
- the proxy is to vote against the resolution	300,000	10,000
- the proxy is to abstain on the resolution	10,000	500,000
- the proxy may vote at the proxy's discretion	7,000	7,000
Total votes cast on a poll in favour of the resolution [2]		
Total votes cast on a poll against the resolution [2]		
Total votes cast on a poll abstaining on the resolution [2]	Nil	Nil
Total votes exercisable by proxies which were not cast [2]		

C J Ferrier
Company Secretary
pieNETWORKS Limited

23 November 2005

1 Indicate whether the resolution was decided on a show of hands or poll.
2 Only complete these additional items if the resolution was decided on a poll.